



# **FOR IMMEDIATE RELEASE**

## **EFG Companies Names Steve Roennau as Vice President of Compliance**

*- Position increases focus on boosting dealership profitability through compliance -*

**DALLAS, TX (June 23, 2016) EFG Companies, the innovator behind the award-winning Hyundai Assurance program, announced today the appointment of Steve Roennau as Vice President of Compliance, reflecting the company's ongoing mission of driving operational compliance for its retail dealership clients.**

Roennau brings a 30-year history of driving bottom-line results in automotive F&I, sales and product management, giving him strategic insight into the compliance hurdles facing both dealers and lenders. His experience includes compliance consulting and training/operational development for Chrysler's Five Star initiative, Chrysler Capital, Santander Consumer USA, Hyundai, General Motors, Ford, Mitsubishi, Volkswagen, and numerous dealer groups throughout the country. He is an AFIP Senior Certified Professional in Financial Services, and has conducted numerous training courses.

"Today's dealers are facing a much greater level of compliance oversight, affecting everything from finance margins to advertising practices," said John Pappanastos, President and CEO of EFG Companies. "Dealers need forward thinking partners who can successfully navigate the myriad of changes on local, state and federal levels. With Steve leading our compliance initiative, we are in a strong position to stay ahead of upcoming changes and proactively prepare our clients. In 2014, EFG's dealer clients rated compliance as one of EFG's top three areas of performance. In 2016, we expect Roennau to raise the bar for our clients and the industry."

"At EFG, we are committed to facilitating the highest levels of operational compliance for our dealer partners," said Roennau. "Our very progressive work will provide our clients with a sophisticated analysis of their current compliance procedures, and prepare them for upcoming changes that will enhance customer service, compliance alignment and increased profitability."

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### **About EFG Companies**

EFG Companies combines almost 40 years of experience serving as an industry innovator of consumer and vehicle protection programs with the company's commitment to raising the industry bar in providing superior client engagement. With their field and administrative teams AFIP and ASE certified, EFG's professionals provide world-class product development and administration, go-to-market strategies, training and auditing support across a multitude of channels. [www.efgcompanies.com](http://www.efgcompanies.com)