

GUARANTEED ASSET PROTECTION: Car Ownership Without the Downside

If your car is deemed a total loss and you owe more than its **actual cash value**, your car insurance may not pay your loan in full. Unfortunately, if you're upside down on your loan – that is, you owe more than what the car is worth – you could suffer significant financial loss.

You must consider your **loan-to-value (LTV) ratio**. If your LTV ratio is more than **100%**, you may owe money out-of-pocket, even after your insurance settlement.

That Means:

If you are financing a vehicle at its current appraised value	\$25,000
and the actual cash value (what your insurance pays) is less than what is financed at the time of loss,	\$21,000
your LTV ratio is $(\$25,000/\$21,000)$.	119%
You still owe after your insurance payout:	\$4,000

PLUS you no longer have a vehicle.

Factors that make it more likely that you owe more than what the car is worth:

- Long-term loan
- Minimal down payment
- Expensive vehicle
- Negative equity from previous vehicle that was rolled into your new loan

GAP (Guaranteed Asset Protection) protects your credit and offers worry-free protection in the event of a total loss due to the following:

- Accident
- Fire
- Flood
- Hurricane
- Theft
- Tornado
- Vandalism

GAP Provides:

- Coverage of up to 150% LTV and \$50,000
- Up to 84 months of protection for your loan
- Coverage on vehicles of unlimited value
- Primary insurance carriers' deductible reimbursement of \$1,000

**Protect your investment
– and your credit –
with GAP today!**



Ask your sales representative for details.

Life Has Ups and Downs ...and Upside Downs

When you buy a vehicle today, you now have more to lose than ever before. Current economic circumstances often require a longer-term loan agreement to make financing affordable. This extends the length of time you're left "upside down" on your loan, owing more than the vehicle's actual cash value (ACV).

Remember, with a lengthier loan cycle, you could be "upside down" for several years. The ACV your insurance would pay in the event of a total loss could be as much as 30% less than the amount you still owe.

**That's thousands of dollars
out of your pocket!**

GAP

GUARANTEED ASSET PROTECTION

**DON'T LET A
TOTAL LOSS
TURN YOUR
FINANCES
UPSIDE
DOWN**

Administered by Enterprise Financial Group, Inc.
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The EFG Guaranteed Asset Protection (GAP) Contract is underwritten by a national insurance company that is "A rated" (excellent) by A.M. Best Company. This information is for illustration purposes only. The actual coverage, exclusions and limitations of the contract may vary from state to state based on the program chosen by the customer.



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